
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **April 7, 2014**

PURE CYCLE CORPORATION
(Exact name of registrant as specified in its charter)

Colorado
(State or other jurisdiction of incorporation)

0-8814
(Commission File Number)

84-0705083
(IRS Employer Identification No.)

1490 Lafayette Street, Suite 203, Denver, CO 80218
(Address of principal executive office) (Zip Code)

Registrant's telephone, including area code (303) 292-3456

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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This Current Report on Form 8-K is filed by Pure Cycle Corporation (the "Registrant"), a Colorado corporation, in connection with the matters described herein.

ITEM 8.01. OTHER EVENTS

On April 7, 2014, the District Court, City and County of Denver, State of Colorado, issued an order vacating the order for Pure Cycle Corporation's motion for summary judgment against High Plains A&M, LLC ("High Plains"), in the lawsuit filed by High Plains against the Registrant on February 27, 2012. In that lawsuit, High Plains alleged that the Registrant breached certain representations made in connection with the Asset Purchase Agreement entered into between the Registrant and High Plains on May 10, 2006, related to the purchase of the Registrant's Arkansas River water and land. The District Court's order stated that the Order for Summary Judgment was issued in error and is hereby vacated. The order further stated that the Motion that the Court intended to grant on that date was the Joint Motion for Extension of Time to File Motions for Summary Judgment and Expert Witness Reports, dated March 17, 2014 in the State Land Board Case, which is consolidated with the High Plains case.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits.

[Exhibit 99.1](#) [Press Release dated April 8, 2014 advising of an order Vacating Pure Cycle Corporation's Motion for Summary Judgment Against High Plains A&M, LLC](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 7, 2014

PURE CYCLE CORPORATION

By: /s/ Mark W. Harding,
Name: Mark W. Harding,
Title: President and Chief Financial Officer

**Pure Cycle Corporation Announces
Order Vacating Order Granting Summary Judgment against
High Plains A&M, LLC**

Denver, Colorado –April 7, 2014 – Pure Cycle Corporation (NASDAQ Capital Market: PCYO) announces today that the District Court, City and County of Denver, has vacated the order granting Pure Cycle Corporation’s Motion for Summary Judgment against High Plains A&M, LLC.

On March 19, 2014, the District Court granted the Company’s Motion for summary judgment against High Plains dismissing all claims entirely with prejudice. Today the Judge issued an order vacating that order, stating he intended to grant a motion filed by the Land Board in its case for an extension of time for Discovery and Expert Witnesses. The Land Board case is consolidated with the High Plains case. “We continue to believe in the merits of both our cases with the Land Board and High Plains”, commented Mark Harding Pure Cycle’s President and CEO. “Today’s ruling, while highly unusual, does not undermine the Company’s confidence in our cases”, continued Mr. Harding. The Motion for Summary Judgment in the High Plains case is fully briefed and remains at issue.

Company Information

Pure Cycle owns water assets in several river basins in the State of Colorado as well as certain aquifers in the Denver, Colorado metropolitan area. Pure Cycle provides water and wastewater services, including the design, construction, operation and maintenance of water and wastewater systems, to wholesale customers, which are local governmental entities who provide water and wastewater services to their end-use customers located in the greater Denver metropolitan area. Pure Cycle also owns approximately 16,200 acres in Southeastern Colorado that are leased to area farmers.

Additional information including our recent press releases and Annual Reports are available at www.purecyclewater.com, or you may contact our President, Mark W. Harding, at 303-292-3456 or at info@purecyclewater.com.
