

**Pure Cycle Corporation Announces
Investor Call
June 19, 2015**

Denver, Colorado – June 18, 2015 – Pure Cycle Corporation (NASDAQ Capital Market: PCYO) announces it will be hosting a meeting with investors that may be attended in person or by telephone immediately following the conclusion of its special shareholders’ meeting on Friday, June 19, 2015, at 10 a.m. Mountain Time (12 p.m. Eastern). The meeting will be held at the offices of Davis, Graham & Stubbs LLP, at 1550 17th Street, Suite 500, Denver, CO 80202.

The special shareholders’ meeting scheduled on June 19th is the continuation of the shareholders’ meeting originally held on May 20, 2015 and adjourned to June 19, 2015. At the meeting, the shareholders will vote on the sale of approximately 14,641 acres of land and 18,448.44 shares of stock in the Fort Lyon Canal Company, to Arkansas River Farms, LLC, for approximately \$53.0 million in cash, pursuant to the purchase and sale agreement dated March 11, 2015, as amended, among the Company, PCY Holding, LLC, wholly owned by the Company, and Arkansas River Farms, LLC, subject to such amendments thereto as the board of directors may approve.

Additional details regarding the shareholder meeting can be found on our website and in the Company’s definitive Proxy Statement filed with the Securities and Exchange Commission.

Participation in the investor call does not constitute participation in the shareholders’ meeting. Presence at the shareholders’ meeting and voting at the meeting will be determined strictly in accordance with the procedures described in the Company’s Proxy Statement and the accompanying proxy.

Details for calling into the investor meeting are set forth below.

CALL DETAILS

When:	10 a.m. Mountain (12 Eastern) on Friday, June 19, 2015
Call in number:	1-855-241-1929 (no pass codes required)
International Call in number:	1-443-295-9247
Replay available until:	June 26, 2015
Replay call in number:	1-855-859-2056
Conference ID:	62756302

Company Information

Pure Cycle owns water assets in several river basins in the State of Colorado as well as certain aquifers in the Denver, Colorado metropolitan area. Pure Cycle provides water and wastewater services to customers located in the Denver metropolitan area including the design, construction, operation and maintenance of water and wastewater systems. Pure Cycle also owns approximately 14,600 acres in Southeastern Colorado that are leased to area farmers.

Additional information including our recent press releases and Annual Reports are available at www.purecyclegwater.com, or you may contact our President, Mark W. Harding, at 303-292-3456 or at info@purecyclegwater.com.