

**Pure Cycle Corporation Announces
Special Shareholder Meeting
June 19, 2015
Conference Call**

Denver, Colorado – June 15, 2015 – Pure Cycle Corporation (NASDAQ Capital Market: PCYO) announces it will host a conference call on Friday June 19, 2015 at 10am MST (12 pm Eastern) to discuss the Board’s final recommendation regarding the proposed sale of the Company Farm portfolio and the results of the shareholder vote. Call details are below.

The Company will be holding its Special shareholders’ meeting on Friday June 19, 2015 at 10am Mountain. The meeting will be held at the offices of Davis, Graham & Stubbs LLP, at 1550 17th Street, Suite 500, Denver, CO 80202. Additional details can be found on our website and the Company definitive Proxy Schedule 14A file with the Securities and Exchange Commission.

This special shareholders’ meeting scheduled for June 19th is the continuation of the shareholders’ meeting Noticed pursuant to the Company’s Proxy Statement Schedule 14A filed on April 8, 2015 held on May 20, 2015. The Company, pursuant to Proposal 2 of the Proxy Statement, continued the May 20 meeting adjourned the meeting to the June 19, 2015 date. The purposes of the meeting is for the Board and the shareholders to consider the proposal to sell approximately 14,641 acres of land and 18,448.44 shares of stock in the Fort Lyon Canal Company, to Arkansas River Farms for approximately \$53.0 million in cash, subject to such amendments thereto as the board of directors may approve.

CALL DETAILS

When:	10am Mountain (12 Eastern) on Friday June 19, 2015
Call in number:	1-855-241-1929 (no pass codes required)
International Call in number:	1-443-295-9247
Replay available until:	June 26, 2015
Replay call in number:	1-855-859-2056
Conference ID:	62756302

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and other applicable securities laws. Forward-looking statements are all statements, other than statements of historical facts, including in this press release that address activities, events or developments that we expect or anticipate will or may occur in the future. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. Factors that could cause actual results to differ from projected results include the risk factors discussed in Part I, Item 1A of our most recent Annual Report on Form 10-K and those factors discussed from time to time in our press releases, public statements and documents filed or furnished with the U.S. Securities and Exchange Commission. Although we have attempted to identify important factors that could cause actual results to differ materially from those described

in forward-looking statements, there may be other factors that cause results not to be as anticipated or intended. Except as required by law, we disclaim any obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

Company Information

Pure Cycle owns water assets in several river basins in the State of Colorado as well as certain aquifers in the Denver, Colorado metropolitan area. Pure Cycle provides water and wastewater services to customers located in the Denver metropolitan area including the design, construction, operation and maintenance of water and wastewater systems. Pure Cycle also owns approximately 14,600 acres in Southeastern Colorado that are leased to area farmers.

Additional information including our recent press releases and Annual Reports are available at www.purecyclewater.com, or you may contact our President, Mark W. Harding, at 303-292-3456 or at info@purecyclewater.com.