

PURE CYCLE CORPORATION

Shareholder Communication with Directors

Approved January 13, 2016

Communications

Shareholders wishing to communicate with the board of directors (the “Board”) of Pure Cycle Corporation (the “Company”) should send an email or write the Chairman of the Board of the Company, at:

Mail: Chairman of the Board
Pure Cycle Corporation
34501 E. Quincy Avenue
Bldg. 34, Box 10
Watkins, Colorado 80137

Email: chairman@purecyclewater.com

Each such communication should prominently indicate that it is intended for the Board, the Chairman, a specific committee, non-management directors, or a particular individual director. Each communication intended for the Board or a member of the Board and received by the Chairman that is a communication made by the shareholder in its capacity as a shareholder of the Company (as opposed to in its capacity as a party involved in a commercial relationship with the Company) will be promptly forwarded to the specified party.

The communication will not be opened if the information noted above is prominently indicated on the outside of the envelope or in the email subject line, but rather will be forwarded unopened to the intended recipient.

Attendance at Annual Meeting

Shareholders are also welcome to attend the annual meeting of shareholders and should note their attendance on the proxy card associated with that meeting. The Company intends to schedule the annual meeting of shareholders on the same day as a regular meeting of the Board. All directors are expected to attend the annual meeting of shareholders in person.